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FOR IMMEDIATE RELEASE

Newmark Knight Frank Multifamily Oklahoma brokers sale of downtown OKC apartments Texas buyer adds to metro multifamily portfolio

OKLAHOMA CITY, OK – Newmark Knight Frank Multifamily Oklahoma announces the sale of The Haven, formerly known as Sycamore Square, at 601 Robert S. Kerr Ave. in the heart of downtown. The 65-unit community was built in 1985.

Newmark Managing Director Justin Wilson handled the transaction in the sale to Houston-based Tradewind Residential. Newmark handled two other transactions for Tradewind in the metro over the past year.

“The Haven is a great addition to Tradewind’s growing Oklahoma City portfolio,” Wilson said. “With the continued development of Film Row, Classen Boulevard, SOSA, the nearby streetcar, and Scissortail Park coming soon, the property is well-positioned right in the middle of the growth happening all around.”

In July 2018, the company purchased Capitol on 28th, a fully renovated 1960s property near the Oklahoma State Capitol complex. In August 2018, Tradewind purchased Woodland Trails at 12401 N MacArthur.

James Rastello, president of Tradewind, said several factors drew him to The Haven and downtown Oklahoma City.

“We love what the City has accomplished through its MAPS and other reinvestment programs which we believe will continue to boost housing demand in the urban core,” he said. “We have a long-term investment outlook for Oklahoma City and the Haven makes a great addition to our growing portfolio.”

About Tradewind

Tradewind Properties's mission is to build value and recurring income for its investors. Through a disciplined acquisition and management strategy, we seek financially sound multifamily investments in stabilized and growth markets. We employ a highly targeted investment approach, focusing only on those submarkets where we have vast institutional knowledge, leveraging an investment track record spanning 40 years. In fulfillment of this mission, we maintain direct responsibility for each property and the services provided to its investors. We apply our proven abilities to the acquisition, financing, development, management and marketing of each investment. We have an active presence in the market and continue to see favorable acquisition opportunities. <https://www.tradewindresidential.com/>

About Newmark Knight Frank

The Newmark Knight Frank Oklahoma Multifamily team is a leading investment advisory firm specializing in the multi-housing industry. In 2018, the team completed more than \$600 million in transactions.

<http://aranewmark.com/offices/oklahoma/index.html>

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