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WESTERN AVENUE

SUB Market Snapshot

Western Avenue is one of five Business Improvement Districts in Oklahoma City. The BID runs from NW 36th Street to Wilshire Boulevard. Property owners work with the City to maintain and promote the area. Branching off Western Avenue are upscale shopping centers Classen Curve and Nichols Hills Plaza. Antique stores, specialty shops, diverse dining options, and national brands define the area. It is bordered in two stretches by the historic Crown Heights neighborhood and Nichols Hills, with some of the highest household incomes and home values in the metro.

AS OF 2020

NICKLS TEST

NICHOLS HILLS \$237,119

Avg. Household Income 197% Higher than OKC MSA

\$ 8 0 3 , 6 8 3 Median Home Value 386% Higher than OKC MSA

CROWN HEIGHTS

\$141,200 Avg. Household Income 77% Higher than OKC MSA

\$393,333 Median Home Value 138% Higher than OKC MSA

RETAILERS

Western Avenue and its surroundings include one of the most eclectic mixes in Oklahoma City. Longtime eateries and watering holes like VZD's and Flip's share stretches of road with the likes of hot national chains like Torchy's and Chicken Salad Chick. The area is also home to the metro's only Whole Foods Market and Trader Joe's. Jeweler BC Clark announced in late 2019 it would relocate its Penn Square Mall store to Classen Curve.

EMPLOYMENT AND

EDUCATION

MAJOR EMPLOYERS

BISHOP MCGUINNESS

HIGH SCHOOL

NW 50th + Western

2,000

MidFirst Bank

Employees

Students

110 W. 7th, Ste 2600 Tulsa, OK, 74119 newmarklsb.com | 405.840.1500



WHOLE FOODS MARKET TRADER JOE'S LULULEMON TORCHY'S TACOS MIZZEN + MAIN STARBUCKS

BC CLARK JEWELERS SUSHI NEKO HIDEAWAY PIZZA RED COYOTE COOLGREENS ROCOCO

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Outlook: Although mostly thought of as a retail area, Western Avenue indeed provides options for shops and eateries, but also small office spaces. With the future of Chesapeake uncertain, its buildings could be re-purposed to multi-tenant use, or an entirely new use, such as multi-family, if those properties ever hit the market. The area is poised for continued retail growth with land available for multifamily and hotel projects to meet the need of local employers and high-income residents nearby. Classen Curve and Nichols Hills Plaza will continue to attract a mix of boutique and niche local and national tenants.

Chesapeake Energy

Employees

70YRS

in Operation

CONTACT US TODAY

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