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Newmark Levy Strange Beffort to Operate Under New Name

Mark Beffort, CEO of Newmark Levy Strange Beffort and Robinson Park, announced that the oldest commercial real estate firm in Oklahoma will do business going forward as Newmark Robinson Park. With offices in both Oklahoma City and Tulsa, Newmark Robinson Park will continue to sell and lease quality commercial property in Oklahoma and surrounding states. In the past two years, the firm has leased 2+ million square feet and surpassed \$1 billion in transactional volume. Joining forces with Robinson Park, a company that manages over 12 million square feet in excess of \$2 billion market value across 7 states, will make the firm's presence stronger than ever before.

Beffort said, "our firm was founded in 1905, predating Oklahoma Statehood. The new name reflects our interest in serving commercial real estate brokerage leasing, sales and acquisitions, and better aligns us to our management company."

The announcement coincides with the company entering a multi-year extension as an affiliate of Newmark, the third largest commercial real estate firm in the world.

"Those national connections are very significant to Oklahoma, providing relationships, leads, expertise and innovation. But make no mistake, our company, Newmark Robinson Park, is Oklahoma owned and managed, and provides full-service commitment to our Oklahoma clients and properties. We continue to relish being part of Oklahoma's growth and vitality," Beffort added.

The brokerage company is one of Oklahoma's most successful commercial real estate firms, having increased revenue during the COVID Pandemic of 2020. "We were very proud that our company increased staff, focused on planning and innovation, did not lay off or furlough a single employee, and in fact had our best sales volume in the past five years during 2020," according to Beffort.

Beffort contends that there is reason to be optimistic about Oklahoma in 2021 and beyond. "There is great vision, spirit, innovation, a reasonable tax and regulatory structure, and a can-do atmosphere. Newmark Robinson Park will be at the forefront, driving Oklahoma forward," he said.