

2020 CREC AWARDS

OFFICE SALE OF THE YEAR

Property: Boeing, OKC - 6001, 6005, 6201 S Air Depot, Oklahoma City, OK 73135

Size: 529,822 SF

Price: \$124,735,000

Brokers: Brett Price, CCIM, SIOR and Mark Beffort

The Boeing OKC Campus is located directly west of Tinker Air Force Base and was built by Gardner Tanenbaum Holdings to suit Boeing's specifications in 2007, 2011 and 2012. The buyer was a California investor who has worked with Tanenbaum in the past. Mark Beffort and Brett Price facilitated the transaction.



INDUSTRIAL SALE OF THE YEAR

Property: OKC Airport Portfolio - 3801 Moulton Dr.,
3500 & 3600 S MacArthur Blvd., 4015 S Purdue, Oklahoma City, OK

Size: 196,000 SF

Price: \$21,550,000

Brokers: Brett Price, CCIM, SIOR and Kris Davis, SIOR

Three, 100% leased properties, sold by the original developer, Mark Ruffin, to Sealy and Company. The buildings are located in the southwest submarket of Oklahoma City near Will Rogers World Airport. Major tenants in the portfolio include Emser Tile, Siemens, ADI, General Dynamics, and Tetra Tech. Brett Price and Kris Davis represented the seller in the transaction.



MULTIFAMILY SALE OF THE YEAR

Property: Avana Arts District - 301 N Walker Ave., Oklahoma City, OK 73102

Size: 284,772 SF | 303 Units

Price: \$58,900,000

Brokers: Tim McKay, Justin Wilson, Brandon Lamb, Ted Prince, Ben McKay

Avana Arts District traded at a price-per-unit of \$194,389. This price set a record for the 2nd highest price-per-unit trade in Oklahoma history. The selling company, Greystar, is a global real estate leader and an Institutional seller.

Avana's historical pricing record supports the trend of increasing value of multifamily assets in our metro and state. This transaction will serve to bolster values going forward by providing proven evidence of investor appetite and enthusiasm for our multifamily market.



OFFICE LEASE OF THE YEAR

Property: OKC Works Campus - 7725 W Reno, Oklahoma City, OK 73127

Size: 104,277 SF

Broker: Brandon Birdwell

This transaction involved coordination with the corporate leadership team of Seagate Technologies (located in Cupertino, CA) to facilitate the relocation of this large national tenant. The move prevented a negative impact on net absorption by keeping Seagate operations centered in the OKC market. Brandon Birdwell and David Kluth with Newmark, represented the tenant.

