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**FOR IMMEDIATE RELEASE**

**Newmark Robinson Park team transacts second large Tulsa office building sale in 2021**

TULSA – Newmark Robinson Park is pleased to announce the sale of Executive Center II in Tulsa, OK.

The 112,000 square-foot, 9-story office tower is at the southwest corner of East 71st Street and South Yale Avenue.

Newmark brokers Dilon Argo and Brad Rice handled the transaction along with Scott Morgan of Coury Properties. Coury was the seller. It was purchased by a local buyer operating under Just for the Yale of It LLC.

Rice spoke to the local office market's resiliency, its gradual comeback since the start of the pandemic, and renewed activity in office sales. Rice and Argo recently brokered the sale of the Sinclair office building in downtown Tulsa.

"We are pleased to see activity bouncing back in Tulsa after an uncertain 18 months," Rice said. "As workers return to traditional offices, investors see value in acquiring those properties."

Argo added that the building's condition and long history in south Tulsa made it desirable to the buyer.

"A transaction of this magnitude from one local owner to another local buyer speaks to the integrity of this property going forward," he said. "It has been an icon since it was built in 1984."

Morgan said the location and condition of the building could not be better. He is pleased that the property will continue to have a local owner.

"We have been involved with the building for many years and have seen south Tulsa really develop and grow around this location," he said. "The building has been a great asset to work on, and we have had excellent tenants that have been a privilege to work with."