# OKLAHOMA CITY NBA PEER CITY COMPARABLES

The Oklahoma City Thunder is a significant economic driver and has been so since it arrived in 2008. The city cannot afford to lose this asset and, with a new arena, is primed to keep the team indefinitely and continue to produce a brand recognized the world over and continue to lure and support many new businesses to stay, relocate, and grow in the metro. But Oklahoma City falls both within a group of the ten smallest NBA TV markets and those NBA markets with the lowest population.

Oklahoma City acquired the Seattle Supersonics, and the newly minted Thunder played their first game in 2008. At the time, the team moved into an arena built through the taxpayer-funded MAPS initiative before the city had a professional team. When Hurricane Katrina hit New Orleans, displacing the Hornets in 2005, that team played two seasons in Oklahoma City. Not built for basketball, a quick retrofit to the then-Ford Center allowed it to serve that purpose.

While adequate for the last 15 seasons, due primarily to more than \$100 million in investments and renovations, the now-Paycom Center is over 20 years old, has become obsolete by NBA standards, and the city risks losing the team without a new facility. It is not the oldest, but at 586,000 SF, it is the smallest NBA arena. Regarding basketball seating, the capacity is 18,203, 20th in the NBA.

NEWEST CONSTRUCTED & PLANNED NBA ARENAS				\$600M	$\overline{}$
Fiserv Forum	Milwaukee	2018	\$524M	OKC THUNDER Annual Estimated	
Chase Center	San Francisco	2019	\$1.4B	Economic Impact since 2008	
Intuit Dome	Los Angeles (Inglewood)	2024	\$2B	3,000	$\supset$
76 Place	Philadelphia	2031	\$1.3B	Jobs Supported by Thunder and Paycom Center	

**Conclusion:** Oklahoma City has a dedicated fan base, local ownership, a metro population of 1.4 million, and a community desire to keep and invest in the team. Due to strategic moves and a rebuilding process, the Thunder will likely have a strong roster in the coming years, which will increase attendance at games and media exposure. A new arena will draw on that solid fan base, provide a venue for other large-scale concerts and events, and create pride for the city and state. As in other cities, funding for a new arena will likely top \$1B, which will likely be a public/private endeavor.



## OKLAHOMA CITY

OKC Thunder | Est. 1967 1967-2008 in Seattle as the Super Sonics 26 of 28 in the NBA TV Market Rating Other Prof. Franchise in City/State: None

ation

owth

Surrounding

**MSA** Population

Est. Pop. Growth

Cost of Living Index

Population

**Entertainment District** 

na Index

Arena	Paycom Center Downtown	Surrounding
Opened	2002	MSA Popula
Cost/Funding	\$89.2M MAPS	Est. Pop. Gr
Seating Capacity	18,203	Cost of Livin

MEMPHIS

Bricktown nt District 1.474.519 22-'27: -0.64% 84.6% 15.4% below US Std.



#### SALT LAKE CITY

Utah Jazz | Est. 1979 1974-1979 in New Orleans 23 of 28 in the NBA TV Market Rating Other Prof. Franchise in City/State: MLS Real Salt Lake

Arena	
Opened Cost/Funding	
Seating Capacity	

Surrounding Entertainment District Delta Center As of 7.1.23 | Downtow 1991 **MSA** Population \$93M Private Est. Pop. Growth Cost of Living Index

Bars & Clubs Downtown 1,302,051 '22-'27: 0.78% 108.3% 8.3% above US Std

**Comparisons to OKC** 

**18,306** 19th in the NBA

Population

🔺 Arena Capacity



#### INDIANAPOLIS Indiana Pacers | Est. 1967 1967-1976 in ABA 22 of 28 in the NBA TV Market Rating

🔺 TV Market

Other Prof. Franchise in City/State: NFL Indianapolis

Arena	Gainbridge Fieldhou
Opened Cost/Funding	199 \$183M Public-Privat
Seating Capacit	y 17,92 24th in the N
	· · · · · · · · · · · · · · · · · · ·

Surrounding ise **Entertainment District MSA** Population Est. Pop. Growth Cost of Living Index

Comparisons to OKC



#### 99 te\* 23 Population

Wholesale Dist. 2,162,147 '22-'27: 0.55% 92.5% 7.5% below US Std.

Arena Capacity

\*\$360M bond project '19



## **CHARLOTTE**

Charlotte Hornets | 1988-2002 | 2014-Present 2004-2014 Bobcats 21 of 28 in the NBA TV Market Rating Other Prof. Franchise in City/State: NFL | MLS Charlotte NHL Raleigh

Arena

Opened Cost/Funding Seating Capacity

Surrounding Spectrum Center **Entertainment District** Downtown (Uptown) 2005 **MSA** Population \$265M Public Est. Pop. Growth 19,077 Cost of Living Index 12th in the NBA

Population

Planned 2,767,131 '22-'27: 0.97% 97.9% 2.1% below US Std

Arena Capacity

🔺 TV Market **Comparisons to OKC** \*\$275M Public Renovation '22



# PORTLAND

Portland Trail Blazers | Est. 1970 20 of 28 in the NBA TV Market Rating Other Prof. Franchise in City/State: MLS Portland

Arena	Moda Ce East of Down
Opened Cost/Funding Seating Capacity	1 \$262M Pub/Pri 19, 10th in the

Surrounding enter Entertainment District 1995 **MSA** Population Est. Pop. Growth ivate Cost of Living Index

Lloyd District 2,572,359 22-27: 0.39% 124.3% above US Std.

**Comparisons to OKC** 

,393 NBA TV Market

Sacramento Kings | Est. 1923 In Sacramento since 1985

Other Prof. Franchise in City/State: NBA | NFL SF, LA (2) MLS LA (2)

MLB Oakland, SF, LA, Anaheim, San Diego | NHL LA, Aneheim, San Jose

A Population

Arena Capacity

Arena

Golden 1 Center Surrounding Downtown 2016 **Entertainment District** Opened MSA Population Cost/Funding \$558.2M Pub/Private Est. Pop. Growth Seating Capacity **17,608** 26th in the NBA Cost of Living Index **Comparisons to OKC** 🔺 TV Market Population

19 of 28 in the NBA TV Market Rating

**SACRAMENTO** 



Commons 2,434,773 '22-'27: 0.36% 118.7% 18.7% above US Std Arena Capacity

Downtown

Arena

Opened

Cost/Funding

Seating Capacity

**Comparisons to OKC** 

### **NEW ORLEANS**

New Orleans Pelicans | Est. 2002 Hornets through 2013\* 27 of 28 in the NBA TV Market Rating Other Prof. Franchise in City/State: NFL New Orleans

Memphis Grizzlies | Est. 2002 1995-2001 in Vancouver

Other Prof. Franchise in City/State: NFL Nashville

Downtown 2004

FedEx Forum

**18,119** 21st in the NBA

TV Market

28 of 28 in the NBA TV Market Rating

\$250M Public Bonds

Arena	Smoothie King Ctr. Downtown	Surrounding Entertainment Distric	French Quarter
Opened	1999	MSA Population	1,280,900
Cost/Funding	\$114M Public	Est. Pop. Growth	'22-'27: -0.03%
Seating Capacity	<b>16,867</b> 28th in the NBA	Cost of Living Index	<b>111.5%</b> 11.5% above US Std.
Comparisons to OK	c 🗸 TV Market	Population	Arena Capacity

**Comparisons to OKC** TV Market \*2005-2007 in OKC Due to Hurricane Katrina



#### MILWAUKEE Milwaukee Bucks | Est. 1968

25 of 28 in the NBA TV Market Rating Other Prof. Franchise in City/State: NFL Green Bay | MLB Milwaukee

Arena	Fiserv Forum	Surrounding Entertainment Distric	Deer District
Opened	2018	MSA Population	1,578,575
Cost/Funding	\$524M Pub/Private	Est. Pop. Growth	'22-'27: 0.07%
Seating Capacity	<b>17,341</b> 27th in the NBA	Cost of Living Index	<b>99.6%</b> 0.4% below US Std.
Comparisons to O	KC 🔺 TV Market	Population	Arena Capacity

**Comparisons to OKC** 





San Antonio Spurs | Est. 1973 '73-'76 in the ABA 24 of 28 in the NBA TV Market Rating Other Prof. Franchise in City/State: NFL | NBA | MLS Dallas, Houston MLB Arlington, Houston | NHL Dallas

Arena	AT&t Center 3.4 mi east of Downtown	Surrounding Entertainment District	None
Opened	2002	MSA Population	2,661,164
Cost/Funding Seating Capacity	\$175M Public Bonds 18,418 18th in the NBA	Est. Pop. Growth Cost of Living Index	'22-'27: 1.02% 92.1% 7.9% below US Std.
Comparisons to (	DKC 🔺 TV Market	Population	Arena Capacity





**Beale Street** 

'22-'27: 0.03%

12.8% below US Std.

Arena Capacity

1,341,320

87.2%