## THE JOURNAL RECORD

## Crusoe Energy Systems to invest \$10M in Tulsa, create 100 jobs

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TULSA – Crusoe Energy Systems LLC, an Al-infrastructure company, has announced plans to invest approximately \$10 million into a new manufacturing facility in Tulsa.

The expansion is expected to create 100 new jobs by the end of the year. The facility, located at 5404 S. 122nd E. Ave., will cover roughly 120,000 square feet and will be dedicated to manufacturing critical data center infrastructure components, such as switchgear.

Cully Cavness, president and co-founder of Crusoe, highlighted the strategic importance of this expansion.

"Scaling Crusoe's manufacturing abilities in Tulsa, where there's an exceptional business environment for innovation, is a key component of our strategy," Cavness said. The demand for the switchgear and other electrical components produced at the new facility is increasing due to the growing electricity needs driven by the electrification of industries like transportation, as well as the rapid expansion of AI and data centers. The new facility marks a significant expansion for Crusoe, which already has a small team in Tulsa focused on repairing technology and components used in the field. The manufacturing operations in Tulsa will play a crucial role in addressing the current supply shortage of critical components, which has been identified as a bottleneck to innovation and decarbonization in the industry.

The Tulsa Regional Chamber, through its Tulsa's Future economic development initiative, played a role in bringing Crusoe to the city.

Mike Neal, president and CEO of the Tulsa Regional Chamber, expressed enthusiasm about the development, stating, "Crusoe has pioneered digital infrastructure that taps into wasted, stranded, or clean energy. It is that kind of environmentally friendly technology that our community welcomes."

Local leaders also welcomed Crusoe's expansion in Tulsa. Mayor G.T. Bynum emphasized the city's commitment to attracting forward-thinking companies like Crusoe, saying, "I am excited to welcome Crusoe to Tulsa as we work to bring in the next generation of forward-thinking companies to our city."

Crusoe, which has dual headquarters in Denver and San Francisco and operates in seven states and three countries, focuses on building and operating clean computing infrastructure. The company aims to align the future of computing with the future of the climate by using wasted, stranded and clean sources of energy to power AI, cryptocurrency and other high-performance computing applications.

Tulsa Innovation Labs, which supported the initial expansion of Crusoe's tech refurbishing team in 2021, also welcomed the announcement. Louie Napoleone, director of local business partnerships for Tulsa Innovation Labs, said, "We're thrilled to have Crusoe continue to leverage our burgeoning and ever-evolving ecosystem."

The Tulsa facility is expected to contribute significantly to the local economy while advancing the region's leadership in high-growth industries.